House File 2462

S-5267

1 Amend House File 2462, as passed by the House, as 2 follows:

1. Page 1, after line 20 by inserting:

4 <c. Commencing with the fiscal year beginning July

5 1, 2009, a school district that increases its cash

6 reserve levy pursuant to section 298.10 for the fiscal

7 year shall be prohibited from utilizing physical plant

8 and equipment levy funds for the purposes described in

9 this subsection for the same fiscal year.>

STEVE WARNSTADT